

Mineral Resource Statement for Hombre Muerto West and Candelas North (June 2020), JORC (2012)

Resource Category	Brine Vol. (M ³)	In Situ Li (t)	Avg. Li (mg/l)	LCE (t)
HOMBRE MUERTO WEST				
Indicated	272,520,298	257,847	946	1,372,466
CANDELAS (*)				
Indicated	195,663,000	128,664	672	684,850
GALANS' RESOURCE INVENTORY				
Grand Total	468,183,298	386,511	826	2,057,316

NB: no cut-off grade for HMW, Li: 500mg/l cut off for Candelas North. These results refer to the drainable porosity, the specific yield (SY) Values used as are follows: Sand – 10%, Gravel – 4% and Halite – 3%. There may be minor discrepancies in the above table due to rounding. The conversion for LCE = Li x 5.3228, KCl = K x 1.907.

(*) The Candelas North Mineral Resource Statement was originally announced by Galan on the 1st October 2019.