

Table 1: Mineral Resource Statement for Hombre Muerto West and Candelas North (November 2020)

Resource Category	Brine Vol. (Mm ³)	In situ Li (Kt)	Avg. Li (mg/l)	LCE (Kt)	Avg. K (mg/l)	In situ K (Kt)	KCl Equiv. (Kt)
Hombre Muerto West: Sand Domain							
Indicated	430	407	945	2,166	8,720	3,753	7,157
Hombre Muerto West: Gravel Domain							
Indicated	12	12	947	61	8,804	107	204
Hombre Muerto West: Halite Domain							
Indicated	8	8	946	40	8,846	70	134
HMW Total	450	426	946	2,267	9,725	3,931	7,496
Candelas North (*)							
Indicated	196	129	672	685	5,193	1,734	3,307
Galan's Resource Inventory							
Grand Total	646	555	858	2,952	8767	5,665	10,803

NB.; no cut-off grade for HMW, Li: 500mg/l cut off for Candelas North, no cut off for K based on 325,012,500 m³ volume. These results refer to the drainable porosity, the specific yield (SY) values used are as follows: Sand – 12.5%, Gravel – 6% and Halite – 4%. There may be minor discrepancies in the above table due to rounding. The conversion for LCE = Li x 5.3228, KCl = K x 1.907.

(*) The Candelas North Mineral Resource Statement was originally announced by Galan on 1 October 2019. There may be minor discrepancies in the above table due to rounding.