



ACN 149 349 646

## BOARD SKILLS MATRIX

### GALAN LITHIUM LIMITED ("COMPANY")

The Board of Galan Lithium Limited is comprised of directors with a broad range of technical, corporate, financial and other specialised skills and mining experience relevant to a lithium exploration and development company.

The composition of the Board is reviewed on an annual basis with reference to the Company's skills matrix which is used as a tool to assess the appropriate balance of skills, experience, independence and diversity necessary for the Board to discharge its duties and responsibilities effectively.

The Company seeks to achieve a collectively "high" level of skill, professional experience or expertise across all of the categories identified in its matrix. Where gaps exist in the skills of the Board, the Board will employ suitably experienced senior executives and/or engage professional experts and consultants.

A summary of the collective skills, experience, independence and diversity of the Board is set out below and is current at 30 June 2023.

Skills Ratings	Description
3	High level of skill, professionalism or expertise. Includes formal education and/or +20 years industry experience
2	Competent level of skill, professionalism or expertise. Includes formal education and/or +10 years industry experience
1	Developing level of skill, professionalism or expertise

Skill	Current Board Representation
<b>Core Skills</b>	
Board, Governance & Ethics	2.4
Financial Management	2.4
Leadership	2.8
Strategic Planning	2.6
Stakeholder and Investor Relations	2.4

<b>Skill</b>	<b>Current Board Representation</b>
<b>Technical Skills</b>	
Commercial & Legal	2.8
Cultural Heritage	2.4
Exploration & Development	2.8
Project-Operations Management	2.2
Organisation-Department Management	2.8
Government and Government Relations	2.2
Risk Management	2.4
Environmental	2.4
O, H & S	2.4
Community Relations	2.2
ESG	1.6
Industry Knowledge	3
Public Relations, Communications & Marketing	2.6
Mergers & Acquisitions	2
Human Resources	2.2
Administration	2
<b>Diversity</b>	
Independence	60%
Gender - Male/Female representation	80%-20%
Nationality - Australian/South American representation	66%-34%

This Board Skills Matrix is reviewed by the Board on an annual basis.

**For and on behalf of the Board**

**Galan Lithium Limited**  
**Level 1, 50 Kings Park Road**  
**West Perth WA 6005**